

EDUCATION SCHOLARSHIP COMMITTEE

The members of the Education Scholarship Committee are Leslie Aitken, Paula Caruso, Michael Gavin, Belmont High School Guidance Counselor Tobey Brown, and Town Treasurer Floyd S. Carman

The Belmont Education Scholarship Committee was established under MGL 60 §3C by the April 1995 Town Meeting. The Education Scholarship Committee awards scholarships to residents of Belmont who are pursuing higher education. Awards are based on the applicants' financial need, academic achievement, community involvement and school activities. The Committee also makes an annual award to the Belmont Public Schools. Funding is provided by Belmont Taxpayer's contributions to the voluntary Education and Scholarship check-offs on Belmont's real estate, personal property and motor vehicle excise tax bills.

The 2007 Town of Belmont Scholarship was awarded to the following recipients totaling \$10,200.00 (FY08)

Recipient	College/University	Amount
Barera Phillip	Ithaca College, NY	\$600.00
Barrios Juliana	Simmons College, MA	600.00
Bryson Laura	McGill University, Montreal, Canada	600.00
Clark Mehan	University of Connecticut, CT	600.00
Dudevoir Kayleigh	Boston College, MA	600.00
Lundgren Patrick	Endicott College, MA	600.00
Nichols Christopher	Johnson & Whales, RI	600.00
O'Brien Kelly	American International College, MA	600.00
Park Seon Hee	Worcester Polytechnic Institute, MA	600.00
Radul Yekaterina	MIT, MA	600.00
Smith Cybelle	Stanford University, CT	600.00
Stratford Michael	Cornell University, NY	600.00
Verrilli Elissa	Barnard College, NY	600.00
Vona Nicole	University of New Hampshire, NH	600.00
Watkins Bryan	Worcester Polytechnic Institute, MA	600.00
Watson Grace	Brown University, RI	600.00
Xu Zhaoying	Grinnell College, IA	600.00

Activity Report for the Town of Belmont Scholarship Check-Off Fund for Fiscal Year 2007

Opening Balance 7/1/06	\$ 278,813.61
Plus Tax Check-Off Donations	2,142.36
Plus Income Earned	14,928.19
Less Scholarship (FY07)	-6,500.00
Less Helen Finnick Book Award	-200.00
Less Dollar for Scholars Expenses	<u>-1,476.00</u>
Closing Balance 6/30/2007	\$ 287,708.16

In Fiscal Year 2007, one hundred and two residents contributed to the Town of Belmont Scholarship Check-Off Program.

Activity Report for the Town of Belmont Education Check-Off Fund for Fiscal Year 2007

Opening Balance 7/1/06	\$ 65,694.74
Plus Tax Check-Off Donations	3,104.16
Plus Income Earned	<u>3,597.20</u>
Closing Balance 6/30/2007	\$ 72,396.10

In Fiscal Year 2007, one hundred and twenty-one residents contributed to the Town of Belmont Education Check-Off Program.

Respectfully submitted,
Floyd S. Carman, Town Treasurer