

EDUCATION SCHOLARSHIP COMMITTEE

The members of the Education Scholarship Committee are Leslie Aitken, Paula Caruso, Michael Gavin, Belmont High School Guidance Counselor Tobey Brown, and Town Treasurer Floyd S. Carman

The Belmont Education Scholarship Committee was established under MGL 60 §3C by the April 1995 Town Meeting. The Education Scholarship Committee awards scholarships to residents of Belmont who are pursuing higher education. Awards are based on the applicants' financial need, academic achievement, community involvement and school activities. The Committee also makes an annual award to the Belmont Public Schools. Funding is provided by Belmont Taxpayer's contributions to the voluntary Education and Scholarship check-offs on Belmont's real estate, personal property and motor vehicle excise tax bills.

The 2006 Town of Belmont Scholarship was awarded to the following recipients totaling \$6,500.00 (FY07)

Recipient	College/University	Amount
Maria Baryakhtar	Harvard College	\$500.00
Kenzie Chin	Middlebury College	\$500.00
Ari Dukas	Tufts University	\$500.00
Alec Kherlopien	Boston University	\$500.00
Niklas Kubasek	Tufts University	\$500.00
Chang Liu	Parsons School for Design	\$500.00
Yuan Ma	Brandeis University	\$500.00
Jing Qin	Bates College	\$500.00
Steven Sainte	University of Connecticut	\$500.00
Leah Sussman	Skidmore College	\$500.00
Brian Starck	University of New Hampshire	\$500.00
Senna Georges	Barnard College	\$500.00
Gabrielle Powell	Clarkson University	\$500.00

Activity Report for the Town of Belmont Scholarship Check-Off Fund for Fiscal Year 2006

Opening Balance 7/1/05	\$ 241,595.16
Plus Tax Check-Off Donations	\$ 2,039.56
Plus Donation from the Barbara Jack Estate	\$ 30,000.00
Plus Income Earned	\$ 10,742.89
Less Scholarship (FY06)	\$ (4,500.00)
Less Helen Finnick Book Award	\$ (150.00)
Less Dollar for Scholars Expenses	<u>\$ (914.00)</u>
Closing Balance 6/30/2006	\$ 278,813.61

For Fiscal Year 2006, one hundred and five residents contributed to the Town of Belmont Scholarship Check-Off Program. The Education Scholarship Committee received a bequest from the late Barbara Jack for \$30,000. Miss Jack requested that the income from this gift be distributed to deserving students planning to continue their education at a four-year college or university.

Activity Report for the Town of Belmont Education Check-Off Fund for Fiscal Year 2006

Opening Balance 7/1/045	\$ 59,902.99
Plus Tax Check-Off Donations	\$ 3,206.96
Plus Income Earned	<u>\$ 2,584.79</u>
Closing Balance 6/30/2006	\$ 65,694.74

For Fiscal Year 2006, one hundred and twenty-three residents contributed to the Town of Belmont Education Check-Off Program.

Respectfully submitted,
Floyd S. Carman, Town Treasurer