

EDUCATION SCHOLARSHIP COMMITTEE

The Belmont Education Scholarship Committee was established under MGL 60 §3C by the April 1995 Town Meeting. The Education Scholarship Committee awards scholarships to residents of Belmont who are pursuing higher education. Awards are based on the applicants' financial need, academic achievement, community involvement and school activities. The Committee also makes an annual award to the Belmont Public Schools. Funding is provided by Belmont Taxpayer's contributions to the voluntary Education and Scholarship check-offs on Belmont's real estate, personal property and motor vehicle excise tax bills.

The 2005 Town of Belmont Scholarship was awarded to the following recipients totaling \$4,500.00 (FY06)

Recipient	College/University	Amount
Franco Villarroel	Westfield State College	\$500.00
David Grigorian	McGill University	\$500.00
Shahrin Ahsan	Simmons College	\$500.00
Thara Paul	Westfield State College	\$500.00
Katerina Garozzo	Regis College	\$500.00
Kristine McKenna	University of New Hampshire	\$500.00
Sara Hartunian	University of Mass – Amherst	\$500.00
Danielle Perrotta	Fitchburg State College	\$500.00
Melissa Brangwynne	University of South Carolina	\$500.00

Activity Report for the Town of Belmont Scholarship Check-Off Fund for Fiscal Year 2005

Opening Balance 7/1/04.....	\$ 87,604.63
Plus Tax Check-Off Donations	\$ 2,362.75
Plus Donation from the Barbara Jack Estate.....	\$153,000.00
Plus Income Earned.....	\$ 4,047.78
Less Scholarship (FY05).....	\$ (4,300.00)
Less Helen Finnick Book Award.....	\$ (50.00)
Less Dollar for Scholars Expenses	\$ (1,070.00)
Closing Balance 6/30/2005	\$241,595.16

For Fiscal Year 2005, sixty-five residents contributed to the Town of Belmont Scholarship Check-Off Program. The Education Scholarship Committee received a bequest from the late Barbara Jack for \$153,000. Miss Jack requested that the income from this gift be distributed to deserving students planning to continue their education at a four-year college or university.

Activity Report for the Town of Belmont Education Check-Off Fund for Fiscal Year 2005

Opening Balance 7/1/04.....	\$ 59,085.88
Plus Tax Check-Off Donations	\$ 4,459.53
Plus Income Earned.....	\$ 1,357.58
Less Donation to Belmont School Technology	\$ (5,000.00)
Closing Balance 6/30/2005	\$ 59,902.99

For Fiscal Year 2005, sixty-three residents contributed to the Town of Belmont Education Check-Off Program. The Education Scholarship Committee awarded \$5,000 to the Belmont School System for Technology Enhancement.

Respectfully submitted,

Floyd S. Carman, Town Treasurer, Chairman

Leslie Aitken; Paula Caruso; Michael Gavin; and Tobey Brown, Belmont High School Guidance Counselor