

Town Meeting

Financial Planning – Big Picture

October 24, 2005

Working Together . . .

- Board of Selectmen
- Warrant Committee
- School Committee
- Capital Budget Committee
- Town Staff – Administrator, Town Accountant, Treasurer, Assessors
- Financial Advisors

. . . and with you

- Full transparency
- Avoid surprises
- Broad public discussion
 - Town Meeting
 - Citizens

We shall . . .

- Confront Belmont's financial realities
- Match costs and revenues
- Make choices about priorities
- Stop sending bills to our children
- Define long-term commitments to investment in our community

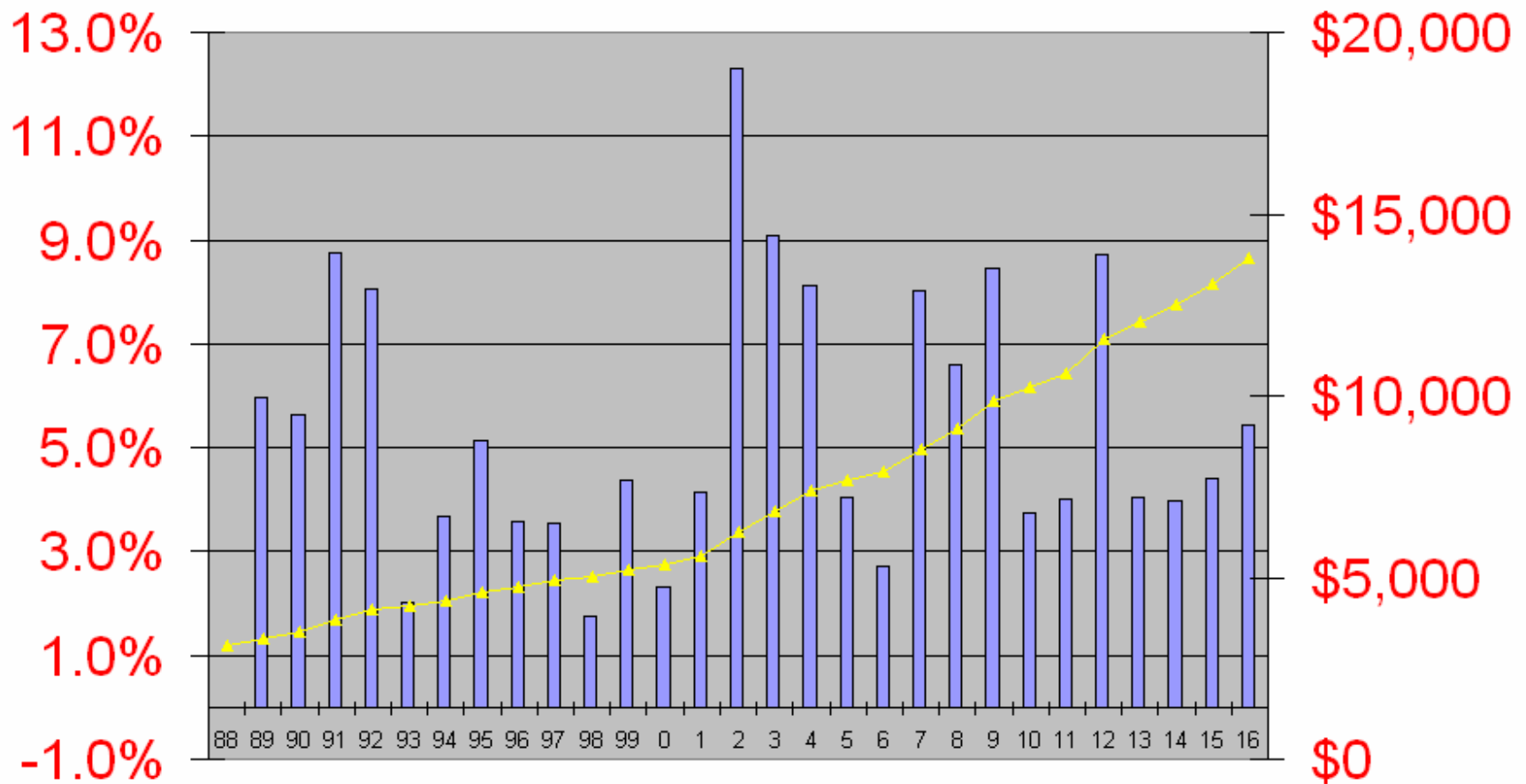
“We have defined broad priorities – near vs longer term, public vs. public-private.”

	Near Term (0-5 yrs.) and Ongoing	Longer Term
PUBLIC FUNDING	<ul style="list-style-type: none"> ·WELLINGTON ·ROADS ·SEWER/STORM* ·WATER MAINS* 	<ul style="list-style-type: none"> ·TOWN YARD ·POLICE STATION
PUBLIC-PRIVATE FUNDING	<ul style="list-style-type: none"> · SENIOR CENTER 	<ul style="list-style-type: none"> ·MAIN LIBRARY ·UNDERWOOD ·SKATING RINK ·FIELD HOUSE

* Rate-based Funding

Single Family Tax Bill

% Change (bars) and Nominal \$ (line)



2012 Single Family Bill

2005 Operating	7,221	62%
Issued Debt	343	3%
Prop 2.5 Growth	1,443	12%
Overrides for Level Service	1,443	12%
Increase Roads \$1.5 mm	226	2%
Wellington and HS Debt	784	7%
Senior Center Debt	87	1%
Fire Station Add-on Debt	20	0%
2012 Total Tax Bill	11,567	100%

Likely 2006 Choices

- Operating Override
 - Town and school services
 - Roads and capital needs
- Wellington School (depending on state funding schedule)